R.K. Marble Private Limited

Corporate Social Responsibility Policy
“To Serve Mankind is to serve God”

This policy has been instituted based on the Corporate Social Responsibility (CSR) philosophy of R.K. Marble Private Limited and provisions of Section 135 of the Companies Act, 2013 ("the Act"), read with Schedule VII of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014. This policy will at all times be subject to the provisions of the aforesaid Act and Rules (as amended from time to time).

“No one has ever become poor by giving”
Anne Frank
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Introduction And Background

R.K. Marble Private Limited was set up on 25th May, 1989 and with unflinching hard work and resolute of the promoters, the Company has consistently scaled new and unprecedented heights. The Company had acquired its first mine at Vill. Dharmeta in 1991 and within a short span of about 23 years the Company has become an established entity of Marble Industry. The Company is the Guinness Record holder Company for largest producer of Marble Blocks in the world since 2001.

The Company has built a legacy of unmatched quality and is today recognized across the globe as a leading processor/producer of exquisite marble. It has established itself as the market leader in marble mining, processing, and research and technology development with the honesty, transparency, dedication and convictions the founding philosophy. The Company has been committed to growth, professional excellence & community development.

Preamble

According to Section 135 of the Companies Act, 2013 (the Act) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 every company having net worth of Rupees Five Hundred Crore or more or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during immediate preceding three financial years is required to constitute a Corporate Social Responsibility Committee of the Board of Directors.

In compliance of the above requirements, R.K. Marble Private Limited has constituted Corporate Social Responsibility (CSR) Committee.

We, at R.K. Marble Pvt. Ltd. do not view CSR as a responsibility but rather consider as duty being a responsible corporate citizen.

CSR Committee

CSR Committee of the Board of Directors of the Company shall be in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, as amended from time to time and the Board of Directors may change the composition of the CSR Committee from time to time in such manner as it thinks fit, in accordance with said provisions.

Subject to provisions of the Act and rules made thereunder, the CSR Committee may meet at such intervals, in such manner and may carry out matters in such manner and function generally as per such requirements as it deems fit.

The terms of reference of the CSR committee shall be as enumerated under the provisions of Section 135(3) of the Companies Act, 2013 read with Rules made thereunder, as may be amended from time to time, including such functions as may be entrusted by the Board of Directors of the Company from time to time, in accordance with applicable provisions, for the time being in force.
CSR Activities

The Company may undertake such Activities (either new or ongoing) as reproduced herein below for its CSR requirements, however, the activities being undertaken by the Company in its normal course of business shall not be taken into consideration for the said purpose:

(I) Eradicating hunger, poverty and malnutrition, ["promoting health care including preventive health care"] and sanitation [including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water.

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

(iv) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water [including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].

(v) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

(vi) Measures for the benefit of armed forces veterans, war widows and their dependents;

(vii) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports

(viii) Contribution to the prime minister’s national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;

(ix) Contributions or funds provided to technology incubators located within academic institutions which are approved by the central govt.

(x) Rural development projects

(xi) Slum area development.

(xii) Such other activities as may be prescribed under Schedule VII of the Companies Act, 2013

Explanation.- For the purposes of this item, the term `slum area’ shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

The Activities may be undertaken by the Implementation Agency or the Company directly provided that such projects / programs are in line with the activities enumerated in Schedule VII of the Companies Act, 2013.
The Board of Directors on recommendation of CSR Committee may undertake following projects after ensuring that activities are related to the activities specified under the CSR Policy of the Company and Schedule VII of the Act:

1. **Promoting Health Care**
   
   The Company may contribute and support efforts for providing Emergency Medical Aid to financially weak people on case to case basis.

2. **Education**

   - The Company may support and promote various educational institutions with the objective of promoting education for the weakened section of the society.
   
   - The Company may provide educational assistance by way of scholarship to the deserving students.

3. **Pensions**

   The Company may provide pension to widows, old age, poor, handicapped etc.

4. **Animal welfare**

   The Company may make contributions for development, maintenance of Gaushala for the benefit of Cow.

5. **National Heritage**

   The Company may support to the preservation and development of Heritage of the Country in order to preserve the old history.

6. Such other projects as may be decided by the Company
Implementing Agencies

The Board of a company may decide to undertake its CSR activities approved by the CSR Committee, through:

- **Shri Ratan Lal Kanwar Lal Patni Foundation;**
  Shri Ratan Lal Kanwar Lal Patni Foundation, a registered trust having a consistent track record of about 20 years in carrying out various social activities. The prime focus areas of the Trust are:
  - Healthcare
  - Education
  - Sustainable Livelihood
  - Other related activities

- A company established under section 8 of the Act or a registered trust or a registered society, established by the company, either singly or along-with any other company, or

- A company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature.

- Building CSR capacities of its own personnel as well as implementing agencies through Institutions with established track records of at least three financial years but such expenditure including expenditure on administrative overheads shall not exceed five percent of total CSR expenditure of the company in one financial year.

- Such other agencies as may be specified under the applicable provisions of the Act or decided by the Board of Directors on recommendation of CSR Committee.
Area For CSR Activities

The Company shall ensure that in identifying its CSR Projects, preference shall be given to the local area and areas around which the Company operates, however, this shall not bar the Company from pursuing its CSR objects in other areas. Further, the other areas shall be restricted to India only.

CSR Budget

For undertaking the CSR activities, the Company will strive to spend in each financial year a minimum of 2% of the average net profits of the previous three financial years. For this purpose, the net profit and average net profit shall be calculated in accordance with the provisions of the section 198 of the Companies Act, 2013 read-with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

CSR expenditure shall include all expenditure including contribution to corpus, or on projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

The surplus, if any arising out of the CSR projects or programs or activities shall not form part of the business profits of the Company, further, the CSR projects or programs or activities do not include the activities undertaken in pursuance of normal course of business of the Company.

Monitoring & Reporting Mechanism

The monitoring of CSR activities of the Company will be undertaken by the CSR Committee of the Company.

The CSR Committee shall discuss the progress of each project undertaken and make any decision with respect to the project which it thinks fit.

The Committee may require the Company / Implementation Agency to furnish such additional information or reports as it may require.

The members of the Committee may either on their own and through their delegated representatives make periodic visits to the CSR sites to ascertain the progress of the CSR Projects / Programs.

An annual report of the activities undertaken under the CSR initiatives shall be prepared in the format as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 which shall be included in the Board’s Report of the Company.

Further, the Board shall specify reasons for not spending the allocated CSR budget of the relevant financial year in its report made under section 134 of the Act.
Amendments To The Policy:

The Board of Directors on its own and/or as per the recommendations of Committee can amend this policy, as and when deemed fit. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.

Effective Date

This policy is effective from 01.04.2015

Contact Detail

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